

## University of North Texas System 794

### Investment Related Questions as Required by the SAO As of August 31, 2023

- 1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?** *NOTE: Institutions should include all consultants and "separately managed account" portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure. Institutions that, in addition, choose to disclose information about their participation in various forms of "commingled funds" should distinguish that information from the required listing of "separately managed" investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as "alternative investments" such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.*

#### **Q1 Response:**

University of North Texas System's Long Term Investment Pool is managed by **Goldman Sachs & Co, LLC** (2001 Ross Avenue, Suite 2800, Dallas, Texas 75201).

University of North Texas and University of North Texas at Dallas endowments are managed by the **University of North Texas Foundation, Inc** (1155 Union Circle, #311250, Denton, Texas 76203). The investment consultant is **LCG Associates** (400 Galleria Parkway, Suite 1800, Atlanta, Georgia 30339).

University of North Texas Health Science Center Foundation Investments are managed by **UNT Health Science Center/UNTHSC Foundation, Inc.** (3500 Camp Bowie Blvd, Fort Worth, Texas 76107).

All investment managers have the authority to make investments decisions without obtaining prior approval for investment except for LCG Associates, who does not have the authority to make investment decisions.

- 2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.**

**Q2 Response:** No, the institution does not use any of such arrangements.

- 3. *Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.***

**Q3 Response:**

**University of North Texas Foundation, Inc.**

Eric Stephens, Vice President for Investments

P. O. Box 311250, Denton, Texas 76203

Total assets' market value under UNT Foundation as of August 31, 2023 is \$298M

**UNT Health Science Center/UNTHSC Foundation**

Sydney Adams-Basped, Senior Financial Manager

3500 Camp Bowie Blvd, Fort Worth, Texas 76107

Total assets' market value under UNTHSC Foundation as of August 31, 2023 is \$27M

Total assets' market value for UNT Health Science Center under UNTHSC Foundation as of August 31, 2023 is \$105M (includes Med Malpractice Investment)

**University of North Texas at Dallas Foundation**

Monica G. Williams, Ph. D., President and CEO of UNT Dallas Foundation

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