UNT System

UNIVERSITY OF NORTH TEXAS SYSTEM

Commercial Paper Notes, Series A Self-liquid CUSIP Prefix – 91472P
Commercial Paper Notes, Series B Extendable CUSIP Prefix – 91473G
Failed Remarketing Plan – Notification Procedures

(as of 7/31/2026)

Note: All times are Eastern Standard Time

Start by contacting the second dealer in our program if current paper cannot be remarketed.

1. **Morgan Stanley (**212 761-2609 **muni-short-term@morganstanley.com), our ECP dealer, to see if they can take over our CP.**
2. **Barclays (**212 526-0571 **municp@barclays.com), our CP dealer, to see if they can take over CP.**

If not, then please go through liquidation steps below.

1.1 In the event there are maturing commercial paper notes (the University of North Texas System's RFS Commercial Paper Notes) not remarketed ("un-remarketed CP"), the System's Commercial Dealer(s) (currently Barclays Capital for self-liquidity CP and Morgan Stanley for extendible CP) will notify one of the following by phone & e-mail no later than 10:30 AM on the day of CP maturity of the amount of un-remarketed CP:

1.1.1 Associate Vice Chancellor for Treasury (System)
Maleia Torres
Phone: 214 243-1798 maleia.torres@untsystem.edu

1.1.2 Director for Treasury (System)
Gulnaar Murthy
Phone: 940 369-5532 Gulnaar.Murthy@untsystem.edu

1.1.3 Senior Financial Analyst (System)
Aprille Lim
Phone: 940 369-5592 Aprille.Lim@untsystem.edu

1.1.4 Senior Financial Analyst (System)
Vacant as of March 2026

1.2 The Issuing and Paying Agent for the System's CP program will also receive notice prior to 10:30 AM from the CP dealer that the CP will be maturing and funds will be due and payable from the System or transferred from US Bank Custodial account prior to 2:00 PM.

Denia Larios - denia.larios@usbank.com, 212-361-4383
Shannon Matthews - shannon.matthews@usbank.com, 724-494-1506
U.S. Bank Trust National Association
mmi.processing@usbank.com – US Bank Account XXXXX9000

The AVC for Treasury, Director for Treasury, Senior Financial Analysts are authorized to liquidate funds from eligible investment pools and other short-term accounts including money market funds, Goldman Sachs Long Term Pool cash/cash equivalent positions, US Bank Custodial Account (through Payden & Rygel Investment Advisors), and the System's depository/sweep account to assemble the required proceeds to pay the un-remarketed CP. The order of preference for the source of funds will be the following:

Depository/Sweep Account
Goldman Sachs Agency Long Term Pool cash/cash equivalent positions
US Bank Custodial Account Short Term Pool cash/cash equivalent positions managed by Payden & Rygel

Table 1 – Contacts for Investment Types

Investment Type	Phone Numbers	Contact Names	Internet Link	Account Name	Funds Withdraw Deadline	System Authorized Personnel	PIN Number/ Password
US Bank Custodial (STP)	(205) 802-5503 (314) 418-2921	Josh Padgham Ryan Bollinger	https://pivot.usbank.com/wmss/web/pivot/home	UNIVERSITY OF NORTH TEXAS SYSTEM	11:30 AM	Maleia Torres Gulnaar Murthy Aprille Lim	Required
Payden & Rygel Investment Advisors (STP)	(213) 830-4277 (213) 830-4259	Madison Thrane Jim Sarni	n/a	For Positions in US Bank Custodial Account UNIVERSITY OF NORTH TEXAS SYSTEM	10:30 AM	Maleia Torres Gulnaar Murthy Aprille Lim	n/a
JP Morgan Chase Bank (Bank & Sweep)	(972) 324-8680 (713) 216-8218	Dena Young I-iesha Leon	n/a	DAL General Fund HSC General Operating Fund SYS General Fund UNT General Fund	11:30 AM	Maleia Torres Gulnaar Murthy Aprille Lim	For Sweep
Goldman Sachs (LTP)	(214)855-1077 (214)855-6357 (214)855-1093 (214)855-1095	Mehak Arora Alexander Perez Emily Rourke Andrew Tkacz	https://www.goldman.com/auth/login	UNTS GS: INSTITUTIONAL ADVISORY ACCOUNT UNTS BROKERAGE ACCOUNT UNTS BROKERAGE SHORT TERM POOL ACCT	11:30 AM	Maleia Torres Gulnaar Murthy Aprille Lim	Required

1.3 Email each Broker Dealer and request a bid to sell security/ies needed to pay down CP balance and/or provide sufficient operating liquidity. Shortest maturity/ies to redeem first. Ask for Trade date as settlement date in lieu of typical Trade date + 1 day settlement.

1.4 Wires from US Bank can be created by a phone call or over the internet by any of one of the four staff authorized in section 1.1. Liquidation of positions at Goldman Sachs will need to be done through a phone call.

- Authorized staff will request a redemption wire from the investment pool(s) and will be submitted prior to 11:30 AM.
- The proceeds from the investment pool(s) wired to each respective account prior to 1:00 PM for:
  - University of North Texas General Fund (JP Morgan account XXXXX2036)

- University of North Texas at Dallas General Fund (JP Morgan account XXXXX1896)
    - University of North Texas Health Science Center General Operating Fund (JP Morgan account XXXXX3699) and
    - University of North Texas System General Fund (JP Morgan account XXXXX0766)
- Authorized UNT System staff will initiate transfers from the University of North Texas General Fund, University of North Texas at Dallas General Fund, and the University of North Texas Health Science Center General Operating Fund account to the System General Fund (JP Morgan account XXXXX0766) on the same day.
- UNT System will book transfer fund from US Bank Custodial account to US Bank account XXXXX1827 with further credit to account XXXXX9000.
- UNT System will wire funds from the JP Morgan account XXXXX0766 to US Bank account XXXXX1827 with further credit to account XXXXX9000.

The University has wire procedures in place to create and send wires. If a wire is created from the System's Depository Account on the website a second approval is required by any one of the five authorized staff listed in section 1.5.

1.5 Authorized Personnel to create and approval wires from the Depository Accounts see Table 2

Table 2 - Wire Procedures		
Authorized to create and approve a wire (ALL):		
Maleia Torres	Associate Vice Chancellor for Treasury	214-243-1798
Gulnaar Murthy	Director for Treasury	940 369-5532
Aprille Lim	Senior Financial Analyst	940-369-5592
Vacant as of March 2026	Senior Financial Analyst	940-369-5597
Bailey Yarbrough (approval only in JPM)	Director of Budget & Financial Planning	214-571-4901

System's Self Liquidity Coverage

2.1 The UNT System will maintain 2.0X self-liquidity coverage on the $75 million Series A (Self-Liquidity) RFS Commercial Paper program of the University of North Texas System from aggregate of all of the sources of funds identified in Table 1 above.

2.2 The Series B Extendible Commercial Paper program does not have liquidity requirements. UNT System is not required to purchase or provide liquidity for any extendible commercial paper "ECP" that is not remarketed. However, the System may purchase ECP notes that are not remarketed at its discretion.

Mandatory Times:

- 10:00 AM Holder delivers bonds to Agent.
- 10:30 AM CP Dealer notifies Issuer and Agent of commercial paper sold, matured, agreed to purchase or additional funding requirement.
- 11:30 AM Deadline for UNT System to notify eligible investment pools or depository banks of the liquidation.
- 2:30 PM Funds wired to Agent
- 3:00 PM CP Notes are delivered to CP Dealer