



# UNT SYSTEM™

## Office of Finance



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### CONTRACT SUMMARY

**Contract Name:** EdFinancial Services LLC 241395

**Contract Number:** 2021-71

**Entity:** University of North Texas

**Department:** Financial Aid

**Dollar Value of Purchase:** 48,288.00

**Total Cumulative Value:** 508,738.20 USD

**Summary of Purchase:** Amendment #4- FY21- 3rd party annual audit fee, inbound and outbound call verification, virtual agent outbound calls, and campaigns.

### ENDORSEMENTS:

**Office of General Counsel:** 2021-07-21T14:38:37

**UNT System Chief Procurement Officer:** Step Skipped

**Campus Chief Financial Officer:** Step Skipped

**UNT System Chief Financial Officer:** Step Skipped

**TCM Contract # 2021-71****AMENDMENT NO. 4 TO VERIFICATION SERVICES AGREEMENT**

THIS AMENDMENT TO THE VERIFICATION SERVICES AGREEMENT (this "Amendment") is effective as of the date of the last signature below and is entered into by and between the UNIVERSITY OF NORTH TEXAS (the "University"), and EDFINANCIAL SERVICES, LLC, a Nevada limited liability company doing business as "Edamerica" with principal offices located at 298 North Seven Oaks Drive, Knoxville, Tennessee 37922, Attn: Wm. Anthony Hollin, President ("Edamerica").

**RECITALS:**

WHEREAS, the University and Edamerica have entered into that certain Verification Services Agreement dated as of May 1, 2015 (the "Agreement"), pursuant to which Edamerica provides off-site verification services to the University pursuant to the terms and conditions of the Agreement. (Defined terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Agreement); and

WHEREAS, the University and Edamerica desire to amend the Agreement as more particularly set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, University and Edamerica hereby agree as follows:

1. Fees. The University and Edamerica hereby agree that effective May 1, 2021, the chart in Section 3 of the Agreement is hereby deleted in its entirety, and the following is substituted therefor:

Service Description		Prices
Verification Services in the PeopleSoft system with Dynamic Forms*	Verification	\$10.25 per touch
	Follow Up Review**	\$5.13 per touch
3 <sup>rd</sup> Party Annual Audit Fee		\$500 annual fee per school OPEID
Verification Inbound and Outbound Calls		\$1.58 per minute
Virtual Agent Outbound Calls		\$0.05 per virtual dial
		\$100 set-up fee for each virtual campaign
Policy and Procedure Manual		No charge

\*Pricing contingent upon University of North Texas using Edamerica's recommended process.

\*\*For files with conflicting data and/or missing documentation.

2. Term. The parties hereby agree that the second (2<sup>nd</sup>) sentence of Section 2 of the Agreement is hereby deleted in its entirety and the following sentence is substituted therefor:

The parties may agree to extend the Term of this Agreement from time to time by written mutual agreement.

The remainder of Section 2 shall remain in full force and effect.

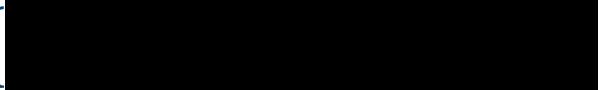
The parties hereby agree to extend the Agreement for a 1-year term effective May 1, 2021 until April 30, 2022.

3. Continued Force and Effect. All of the terms and conditions of the Agreement, not modified by this Amendment, are hereby ratified and confirmed in all respects and shall remain in full force and effect.

4. Counterparts. This Amendment may be executed in counterparts, each of which will be deemed an original, but all of which together will constitute one and the same agreement. Signatures to this Amendment transmitted by facsimile transmission, by electronic mail in "portable document format" (".pdf") form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing the original signature.

IN WITNESS WHEREOF, the parties have caused this Amendment to be fully executed as of the day and the year first above written.

UNIVERSITY OF NORTH TEXAS

By:   
Printed Name:   
Title:   
Date: 7/21/2021

EDFINANCIAL SERVICES, LLC  
d/b/a "Edamerica"

By:   
Date: 7/21/2021

## **Declaration of Procurement Method**

The attached contract document has been issued as a result of either a sole source or proprietary justification approved by the University of North Texas System Procurement Department.

The approved justification form is on file with the UNT System Procurement Department records.